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Section 1: The Great Depression

The following are common terms of the Great Depression:

- The stock market crash
- Consumer spending
- Unemployment
- Hoarding of money
- Lack of demand for manufactured goods

October 29, 1929, also known as **Black Thursday**, is the day the market crashed.

The Great Depression lasted from 1929 to 1939.

During the depression, people sought entertainment "respite" from their bleak lives.

✓ Movies became a popular form of entertainment during the 1930s.

Businesses began to fail in the 1930s as the 1930s political campaign.

The Federal Reserve Bank **increased** the money supply and lowered the interest rate of the Great Depression.

By the late 1930s, "unemployment" in other countries was much higher than in the US.

Causes of the causes of the Great Depression:

- Overproduction
- Overvalued money
- Overvalued stock prices

When business fails, the Great Depression is the result of other groups of depression.

The Great Depression / New Deal

Study Guide - Teacher Key

1929 The outbreak of panic on the New York Stock Exchange led to the start of the Great Depression.
 1933 The New Deal was introduced by President Franklin D. Roosevelt.
 1935 The Social Security Act was passed.
 1938 The National Labor Relations Act was passed.
 1941 The War Relocation Authority was established.
 1945 The War Relocation Authority was closed.

1. What was the time period called during the 1930s?
The Great Depression.
2. What was the 1929 event?
The crash of the stock market that put down the rest of the year.
3. What did the stock market crash?
October 29, 1929.
4. What happened did not happen here, what happened in 1929?
The stock market crashed.
5. What happened as a result of the stock market crash?
The economy went into a recession, many businesses failed, and many people lost their jobs.
6. What was the New Deal? What did it mean? Was it effective?
The New Deal was a series of programs, public works, and financial reforms designed to help the economy recover.
7. What were the causes of the Great Depression?
The main causes were overproduction, overvalued money, and a stock market crash.

Great Depression Photograph Analysis Webquest

Section	Questions
The Stock Market	<ol style="list-style-type: none"> 1. What were the effects of the stock market crash on the economy? 2. What were the effects of the stock market crash on the economy?
Farmers and Debt	<ol style="list-style-type: none"> 1. What happened to farmers who had loans that couldn't be paid? 2. What happened to farmers who had loans that couldn't be paid?
Unemployment in the Street and Homeless Workers	<ol style="list-style-type: none"> 1. What was the "Hooverville"? 2. What was the "Hooverville"?
Homeless and Children	<ol style="list-style-type: none"> 1. How did the conditions of the Great Depression affect children and their families? 2. How did the conditions of the Great Depression affect children?
Life During the Depression	<ol style="list-style-type: none"> 1. What was life like for the poor people during the Great Depression?
Government and Social Welfare	<ol style="list-style-type: none"> 1. What were the government's efforts to help the poor during the Great Depression?

The Great Depression was arguably the worst economic period this country has faced in its history. People who were well off financially on Monday October 28, 1929 were now broke after Tuesday October 29, 1929, the day the stock market lost \$15 billion, and subsequently crashed, setting off the worst 10 year economic period in United States history. People struggled to find food, a place to live, as well as jobs (Watkins, T.H. *The Great Depression*. Boston: Little Brown and Co, 1993, page 40).

With the Depression going on, people needed an outlet. A lot of people wanted to rid themselves of the problems facing their families and the country as a whole, even if it was for a short time. Therefore, some used the entertainment industry as an outlet. Movies, plays and sports were outlets for people facing hard times. Even though some things closed or stopped during the depression, the entertainment industry prevailed (Beaver, Frank. *The 1930's*, San Diego: Greenhaven Press, 2000, page 280).

Sports were still the biggest outlet for people. People liked sports for the same reasons they do today, the entertainment value, the competition, and the chance to root on individual players or teams. In baseball and football, a new type of athlete emerged, tough, feisty, and aggressive. Sports provided the basis for the ongoing American myth of individual success and competition during a period of stagnation and paralysis. Sports

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